

ACE Community Challenge School

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year) For Period Ending Sept. 30, 2015		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	739,662.00	739,662.00	100.00%
REVENUE	1,554,941.00	482,482.00	31.03%
EXPENDITURES	1,706,089.00	478,073.00	28.02%
ENDING FUND BALANCE	588,514.00	744,071.00	126.43%

FY2016-2017 (Current Year) For Period Ending Sept. 30, 2016			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
493,518.00	470,958.00	95.43%	470,958.00
1,563,002.00	476,624.00	30.49%	1,563,002.00
1,723,655.00	431,813.00	25.05%	1,723,655.00
332,865.00	515,769.00	154.95%	310,305.00

CAPITAL RESERVE	FY2015-2016 (Prior Year) For Period Ending Sept. 30, 2015		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	NA	NA	NA
REVENUE	NA	NA	NA
EXPENDITURES	NA	NA	NA
ENDING FUND BALANCE	NA	NA	NA

FY2016-2017 (Current Year) For Period Ending Sept. 30, 2016			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

BOND FUND	FY2015-2016 (Prior Year) For Period Ending Sept. 30, 2015		
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	NA	NA	NA
REVENUE	NA	NA	NA
EXPENDITURES	NA	NA	NA
ENDING FUND BALANCE	NA	NA	NA

FY2016-2017 (Current Year) For Period Ending Sept. 30, 2016			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA