ACE Community Challenge School

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year) For Period Ending June 30, 2014			FY2014-2015 (Current Year) For Period Ending September 30, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,060,050.00	948,798.00	89.51%	1,143,783.00	1,143,783.00	100.00%	1,143,783.00
REVENUE	2,492,858.00	2,492,858.00	100.00%	1,725,047.00	713,235.00	41.35%	1,725,047.00
EXPENDITURES	2,409,125.00	2,409,125.00	100.00%	2,428,625.00	764,365.00	31.47%	2,428,625.00
ENDING FUND BALANCE	1,143,783.00	1,032,531.00	90.27%	440,205.00	1,092,653.00	248.21%	440,205.00

CAPITAL RESERVE	FY2013-2014 (Prior Year) For Period Ending June 30, 2014			FY2014-2015 (Current Year) For Period Ending June 30, 2015			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	NA	NA	NA	NA	NA	NA	NA
REVENUE	NA	NA	NA	NA	NA	NA	NA
EXPENDITURES	NA	NA	NA	NA	NA	NA	NA
ENDING FUND BALANCE	NA	NA	NA	NA	NA	NA	NA

BOND FUND	FY2013-2014 (Prior Year) For Period Ending June 30, 2014			FY2014-2015 (Current Year) For Period Ending June 30, 2015			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	NA	NA	NA	NA	NA	NA	NA
REVENUE	NA	NA	NA	NA	NA	NA	NA
EXPENDITURES	NA	NA	NA	NA	NA	NA	NA
ENDING FUND BALANCE	NA	NA	NA	NA	NA	NA	NA